



Precision BioSciences Receives SBIR Matching Grant from the State of North Carolina

RESEARCH TRIANGLE PARK, North Carolina, Mar. 14, 2008 - Precision BioSciences, Inc. today announced that it has been awarded a Matching Grant Award under the One North Carolina SBIR/STTR Matching Funds Program. The award will aid the financing of Precision BioSciences' development efforts utilizing the firm's proprietary Directed Nuclease Editor (DNE) technology.

"The additional funding provided by this Matching Grant will expand our research into how DNE can most effectively be applied in cells," said Jeff Smith, Precision's Chief Scientific Officer. "If successful, this work will expand upon our current capabilities to site-specifically manipulate sequences within the genome of a living cell."

"This award extends the tremendous opportunity we have to lead the field of genomic molecular biology," said Todd Melby, Precision's Vice President of Operations. "We are excited and greatly appreciative to the North Carolina Office of Science and Technology as well as to the State of North Carolina and its steadfast support of entrepreneurial business development efforts."

Precision's mission is to utilize its engineered endonucleases to become the world leader in the field of genomic molecular biology. Precision's proprietary *Directed Nuclease Editor*[™] (DNE) technology enables the production of custom-made homing endonucleases that can be used to safely target site-specific DNA breaks for genome modifications. Precision BioSciences is focused on developing its DNE technology to allow for the identification, insertion, removal, or regulation of virtually any gene for therapeutic, agricultural, and diagnostic applications. For additional information, please visit www.precisionbiosciences.com.

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